



Home Seller's Guide



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We put you first

IMPORTANT NOTICE:The information contained within this book has been provided in good faith to assist you with some of the questions you may have about the sale of your property. It is not a definitive solution to all the possible questions vendors may have. If you have any doubts or questions about any matter, you should speak to your legal representative or estate agent about your specific query. Due to the generality of the included questions and answers, and the variations in individual circumstances, we cannot accept responsibility for any misunderstanding that may result from the information provided within. However, please do not hesitate to contact First National Real Estate for any assistance you may require and we will do everything possible to provide the information you seek or direct you to an appropriate source for the answer.

A close-up photograph of a hand holding a large, ornate brass key. The key has a thick shaft and a large, octagonal head with a circular hole in the center. The hand is positioned on the left side of the frame, with the thumb and index finger gripping the key. The background is dark and out of focus.

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obtaining the best sale price

Selling your property is not a task undertaken everyday. When you're selling, it's important to be fully informed and plan each step carefully.

There comes a time in life when you need to move on.

Whether you're changing jobs, retiring, or just need a change of scenery, one thing is certain when it comes to the sale of your home - your key objective is to determine the best, most realistic price for your home and to achieve it in the shortest period of time.

You may think selling your property will be easy and that the first person who walks through your door will fall in love with it. However, if you ask yourself how many houses you inspected before you bought your current property, and how many other people might have inspected the property before you chose it, you'll realise that there's a considerable amount of work, as well as marketing and sales expertise involved.

This is where a good real estate agent can help.

This booklet guides you through the process, providing advice on selecting

Your property will possibly be the most valuable asset you will ever sell so it's important to heed professional advice in order to maximise its sale price.

the best real estate agent, realistically pricing your home, preparing and presenting your home for sale and, finally, the move. Of course, if there is anything else you need to know, just ask your First National Real Estate agent. They'll be happy to help.

1. *The right preparation and just a little investment, whether it be time or money spent on sprucing up your home, can deliver significant financial results.*

2. *Think about writing a list of the key features that most appealed to you when you bought your home. Your agent will incorporate these benefits into your marketing.*

3. *An open home is a great way to promote your home to prospective buyers. With the right preparation, an open home can be very successful.*



getting started

Once you've decided to sell, you'll need to work out the timing of the sale, based upon your personal circumstances. Let's have a look at some of the available alternatives:

Sell your current property before buying the next

Positives

- Eliminates time pressure
- No need for bridging finance

Negatives

- Rental accommodation may be required if your next property is not found before settlement
- Property prices may rise while you are 'out of the market'



Buy your new property, then sell your current home

Positives

- The cost and inconvenience of renting and moving twice is eliminated
- The pressure to buy a property that is an unsuitable compromise is eliminated

Negatives

- You don't know the price you'll achieve, or how long it will take to sell your existing home
- You may experience additional financial pressure

Buy and sell at the same time

- If you can time the buying and selling process perfectly, this is a great option
- The best position to aim for is that the purchase of your new home settles on the same day as the sale of your current home.

Whichever option you consider, give careful consideration to your family's financial circumstances.



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REAL ESTATE | Jonathon Kin



AUCTION

10/11/2018

10/11/2018

10/11/2018

10/11/2018

10/11/2018

10/11/2018



the role of the real estate agent

The real estate agent's role is to help you achieve your sale in the most efficient manner possible.

An agent's local experience and advice will help you establish a realistic expectation of your property's market value. They'll also know the most effective way of reaching all potential purchasers. Selling any property can be a complex task but the right real estate agent will help make the process easier.

Some people attempt to sell their home privately. This can be fraught with difficulty due to the emotional attachment involved and the tactical challenges presented by some buyers. Estate agents maintain buyer databases that give them immediate access to potential purchasers and they know how to maximise your price. The additional money gained through pricing, realistically, implementing an effective marketing plan, and selling your home sooner, outweighs the cost of employing a professional agent.

In summary, the role of your real estate agent is to:

- Provide a realistic market appraisal
- Recommend the best method of sale
- Recommend the most effective marketing plan
- Implement the marketing plan.
- Advise how to best present your home
- Promote the property to as many potential buyers as possible
- Present all offers
- Negotiate with prospective purchasers to achieve the best offer

1. Agents help people to buy and sell real estate every day of the week so they are expert at understanding and appreciating the perspectives of both parties.

2. Central to the success of an agent is their ability to communicate clearly and their leadership in helping both buyers and sellers to reach decisions.

3. Agents are experienced at distinguishing the difference between buyer negotiation tactics and reality. This can add thousands to your ultimate sale price.



selecting the best estate agent

Choosing the right estate agent to sell your property is probably the most difficult task you'll face. Here are some tips to help you choose the Agent that's best for you.

What are the signs of a good agent?

When you speak to the agent, request an appraisal, not a valuation (this can only be done by a licensed valuer). When the agent inspects your home make sure you give them an inspection as well! Pay attention to how they dress as this can reflect their attitude.

Your agent won't get buyers to part with large amounts of money if they don't look and act professionally. If the agent doesn't impress you, they won't impress the buyers.

Shop around

Shop for an agent the way you would shop for a good lawyer, accountant, mechanic, plumber or any other professional.



Don't be afraid to ask direct questions

Ask things like: “How often can I expect to hear from you?” “What sort of feedback will you give me from potential buyers”, and “How frequently?” “Who else in your office would work on the sale campaign?” “Are you too busy to take this on?” “Will you handle the sale personally?”

Ask about the marketing approach

Make sure you ask about how and where your property will be advertised and what type of buyers will be targeted. Does the agent have a buyer database for instance? Web marketing is an essential component of any campaign but how effective is the agent's website? What strategies will they employ to make sure buyers find your property on their website rather than another agent's listing?

Ask for feedback on your property's presentation

An experienced agent will have ideas about how to improve your property to ensure a successful sale. They will be honest about any problems they can see. If you don't get both positive and negative feedback about the property, you might be talking to the wrong agent.

Talk price

If one agent gives a vastly higher opinion of your property's value, try not to get carried away. This is the most costly mistake a property owner can make – signing up with the most optimistic agent. You want a realistic opinion of your property's value, one based on the agent's sound knowledge of the area. Remember, it's not the seller or the agent who decides what a property is worth, it's the buyer.



when to involve a real estate agent

The best time to speak to an agent is when you are nearly ready to sell. Remember, it's not necessary to have hired an agent to take advantage of their advice.

For example, you might want to know whether renovations to key areas of your house will add sufficient value to be worthwhile. A good agent knows the local market and will advise what's likely to yield the best return. You may be unsure of whether a move will be financially feasible - once again, an agent can provide advice.

Once you've made the decision to sell, the sooner your property reaches the market, the more opportunities you'll have. New buyers enter the market every day and yours may be the exact property they're looking for.



types of agency agreements

When you've decided upon an agent to manage your sale, you'll be asked to sign an Agency Agreement which will outline fees, charges and expenses you can expect to pay the agent. This will help you determine a proper budget for selling your property.

As with any business agreement, you should read it carefully and make sure you understand both the agent's and your obligations. There are several kinds of agreements:

1. Exclusive Agency Agreement - Your property is listed with a single real estate agency. You deal only with one real estate agent and grant them the exclusive right to sell the property during the period of the agency agreement.
2. Open Agency Agreement - As many real estate agents can be involved in the sale as you choose and only the agent who finds the buyer for your property receives the selling fee. Under this agreement, more agents are involved but responsibility is diminished and you could find that the sale of your property is given lower priority than if you had engaged an exclusive agent.



auction or private treaty?

For Sale (Private Treaty)

This involves setting an asking price for the property and offering it for sale. Whilst many people initially feel more comfortable with this method of sale, there are a few things to consider before submitting your property for sale in this manner.

Firstly, you must determine a realistic initial asking price. This can be difficult as the true value of any property is what the market is prepared to offer. If nothing similar has been recently sold in your area, finding a reliable benchmark can be challenging. If your property is under-priced, it will sell quickly and the price cannot be maximised. If you over-price your property, it may stagnate in the marketplace and run the risk of becoming “stale” or being over-exposed.

Your local First National agent will have an excellent knowledge of recent comparable sales in your area and will assist you to arrive at a realistic price expectation for your property, if you choose this method.

Sale by Public Auction

An auction is a public sale best used on unique or popular properties, where buyers are brought together to compete with each other to purchase a property. If the highest bid is acceptable to the vendor (the seller) the sale occurs upon the fall of the hammer. The property is “passed-in” if the highest bid fails to meet the vendor’s reserve price.



For the vendor, auctions have many benefits including:

Competitive bidding. Buyers compete against each other rather than against you.

Eliminates the pricing issue. As the reserve price for an auction is usually set just prior to the auction, you'll have the benefit of receiving 4-6 weeks of market feedback to assist you to determine an appropriate reserve price for your property.

Puts a timeframe on the sale process. Private treaty is an open-ended sale process that can continue indefinitely whereas, with auction, the buyers are given a set timeframe to work towards, usually three to four weeks. This ensures that all buyers give the property their full attention during the selling period. They must have their finances organised and be ready to act by the date of the auction. This invariably leads to a more focused buyer and a more successful outcome. There's also the option to consider offers prior to auction.

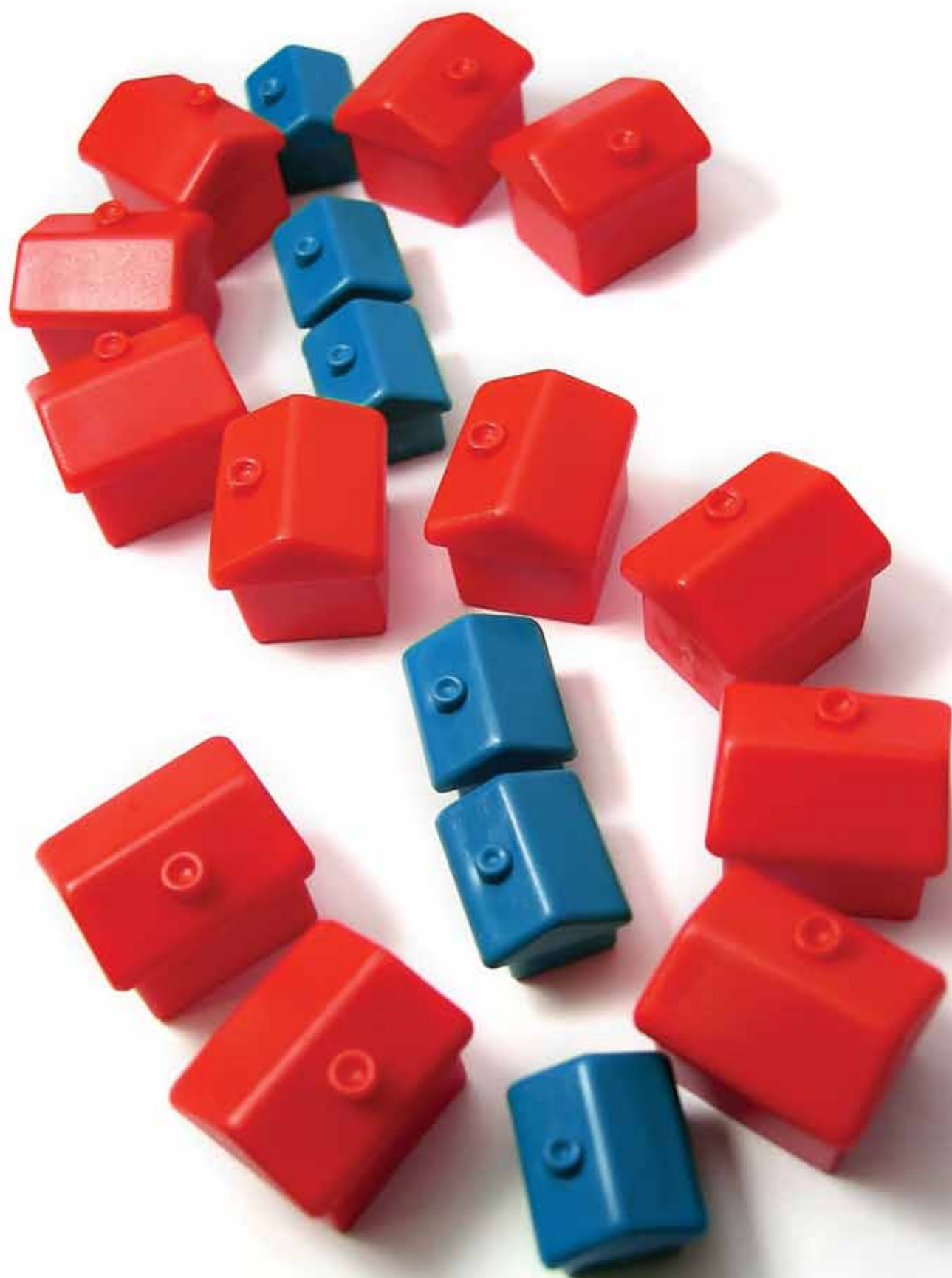
Unconditional. A sale made under the hammer is final and there is no conditions to the sale.

No advertised price. The promotion of the property during the marketing period can attract interest from a wide range of potential buyers. If there is strong demand, interested parties will compete with each other, sometimes resulting in the sale price exceeding expectation.



1. *Your agent will help you assess the most appropriate method of sale for your property, based upon your local market's current dynamics*

2. *The right method of sale is, ultimately, the one you feel comfortable with.*



your budget

The following are the main costs associated with the sale of your property which you can discuss with your agent to arrive at a preliminary budget.

Agent's Fee	\$
Marketing/ Advertising	\$
Solicitor's Fees/ Conveyancing	\$
Improvements to assist marketing	\$
Other	\$
Total Costs	\$

your guarantee of service

A reputable, progressive real estate agent will offer a guaranteed commitment to meeting the needs of every client. First National Real Estate offers such a guarantee, a copy of which can be obtained from your local First National Real Estate agent.



what is your property worth?

One of the most important decisions to make is the price to ask for your property. A realistic marketing strategy will assure you of two things:

- Obtaining your asking price or very close to it; and
- Making the sale sooner

Through expert local knowledge, your agent can establish a realistic appraisal for your home based on its location, age, size, features and market variables such as interest rates, demand and the availability of financing. Avoid the temptation to be excessively influenced by the experiences other people have had in the sale of their homes. The sale price of your home should be based on prices achieved recently for similar properties within your neighbourhood. Question the motives of anyone who may suggest that you could obtain a higher price and ask what evidence supports their opinion. Remember, the true value of your property will, ultimately, be determined by the purchaser and the purchaser will rely heavily on prices achieved recently by comparable properties.



Pricing for the Market

If your asking price is too high, you could close out the most important ingredient of real estate selling - a combination of qualified prospective purchasers who are looking for homes in your price range at the same time. Overpricing will lead to purchasers having higher expectations of your property. This leads to their disappointment and your lost opportunity. Buyers quickly reject properties they perceive to be overpriced. This can greatly extend the selling period. While a prospective buyer might submit a lower offer, many buyers are embarrassed to make offers that are substantially below your asking price so unrealistically priced properties tend not to receive offers.

Buyer/ Seller Psychology

In any buyer/seller relationship, it's normal for the seller to ask themselves "I wonder if I should have asked for more?" On the other hand, the buyer may question whether they could have paid less. The art of negotiation is crucial to success and this is your agent's area of expertise. Knowing the right time to stand firm, and when to yield, requires experience and a heightened ability to sense the buyer's intent and level of motivation. Key to obtaining a timely, successful sale is a realistic asking price in the first place.





time is money

When it comes to selling your home, time is money.

Every day a property doesn't sell because it is incorrectly priced means additional expenses incurred with mortgage repayments, rates, insurance, maintenance and possibly bridging finance. A home that is on the market too long due to an uncompetitive price sends the signal that "something must be wrong with it" in the buyer's mind.

Remember, like you, your agent has a keen interest in getting the best possible price for your home. The selling fee provides the agent with the incentive to achieve the highest possible price. Sound, up-to-the minute market awareness provided by an agent will help your home to sell in an appropriate time frame.

First National Real Estate can prepare a comparative market analysis of recent sales and, by comparing your home with similar properties, give an accurate opinion of fair market value.

To assist the agent, you may like to highlight the points about the property that you feel are its key advantages:

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____

1. Conduct your own preliminary research.

Look at your local newspaper to see what prices are being asked for properties like yours. Visit local real estate agents websites or major property portals to easily develop a sense of comparative value.

2. Seek several opinions from local estate agents and take an average of their opinions. Definitely be cautious about opinions of value offered by an agent that doesn't operate in the area.

3. If you're still unsure of your property's likely value, contact a licensed valuer and pay for formal valuation. Once again, ensure the valuer is experienced in your locality.



what is for sale?

It is important to determine from the outset what is to be included in the sale of your home. For instance, fittings and fixtures that are easily removed without damage such as decorative light fittings, wall units and drapes don't necessarily have to be included. It's important to make sure your contract of sale clearly states what is excluded.

Inside

- | | | |
|---|---|--|
| <input type="radio"/> Floor Coverings | <input type="radio"/> Water Purifier | <input type="radio"/> Remote Controls |
| <input type="radio"/> Curtains / Blinds | <input type="radio"/> Portable Air Conditioners | <input type="radio"/> Alarm System |
| <input type="radio"/> Ceiling Fans | <input type="radio"/> Light fittings | <input type="radio"/> Freestanding Storage Cupboards |
| <input type="radio"/> Dishwasher | <input type="radio"/> Fly Screens | <input type="radio"/> Wardrobes |
| <input type="radio"/> Heaters | <input type="radio"/> Bar | <input type="radio"/> Other exclusions |
| <input type="radio"/> Stove | <input type="radio"/> Bar Fridge | |
| <input type="radio"/> Clothes Dryer | | |

Outside

- | | | |
|---|---|----------------------------------|
| <input type="radio"/> Garage/Shed | <input type="radio"/> Clothes Line | <input type="radio"/> Other |
| <input type="radio"/> Barbecue | <input type="radio"/> Birdbath / Fountain | _____ |
| <input type="radio"/> Outdoor Furniture | <input type="radio"/> Above Ground Swimming Pool | _____ |
| <input type="radio"/> Outside Awnings | <input type="radio"/> Pool Heater / Cleaner | _____ |
| <input type="radio"/> Watering System/s | <input type="radio"/> Additional Fencing | <input type="radio"/> Exclusions |
| <input type="radio"/> Greenhouse | <input type="radio"/> Outdoor Lighting | _____ |
| <input type="radio"/> Television Aerial | <input type="radio"/> Tennis Court/Roller/ Net/Umpire Stand | _____ |
| <input type="radio"/> Satellite Dish | | |





when is the best time to sell?

When your property is well presented and you're ready!

Spring is often considered the best time to sell. It's a time of optimism and, with the weather warming, buyer numbers increase. Many buyers want to move before Christmas so consider this when discussing timing with your agent. However, it's also a time when more sellers will put their homes on the market so there will be more for buyers to choose from. Winter usually presents fewer buyers, but the buyers are often more decisive and, traditionally, there will be fewer homes on the market for them to choose from. Of course, the further north, the less variation in seasons and, accordingly, the less variation in selling conditions.

Would I get more if...?

Your agent can advise you if improvements could result in a better price for your home. Generally, while improvements may make your home more saleable, perhaps even shortening the sale time, they will not necessarily always achieve a better price.

Of course, there are exceptions and a small investment in specific improvements could be well worth the outlay. First National Real Estate will be happy to advise whether you risk over capitalising.

Marketing for the best price in the least time

It's not always the case that a purchaser is out there, just waiting for you to put your home on the market. Timing, presentation and advertising are all part of a planned approach that will attract the most appropriate buyers to deliver the best result.

1. *If you are advertising a three-bedroom home for sale, then that is what people will be coming to see. Consider re-organising the rooms during the sale to show them to their best advantage. Hire or borrow some bedroom furniture and put excess items in storage.*

2. *Tidy up the garden. Dig out weeds, put mulch on the garden beds, keep paths and the driveway swept, prune and shape trees and shrubs, and make sure rubbish bins are clean and tucked away.*

3. *Crowded shelves and drawers can make rooms and storage space seem cluttered and smaller. Consider putting non-essential items in storage throughout the sales period.*



targeting potential buyers

Choosing a marketing plan that ensures your home is exposed to the maximum number of buyers is critical to achieving the best price.

A well planned campaign targeting the right buyers will help ensure that those who are attracted to inspect your home are not disappointed. For example, a home beside a popular golf course may achieve a higher price if sold to a member of the golf club. Targeting such buyers makes the difference. In all cases, it is important to select the newspapers, magazines and target areas that contain the widest audience for your type of property. A good real estate agent will recommend the right marketing mix.

Frequently, the first marketing item on the list will be a signboard. Research indicates that a large proportion of homes are sold to buyers in the immediate vicinity - that's why the signboard is so important. It not only helps those who have seen your home in the agent's window display, but also to appeal to those who may drive or walk past everyday. Ultimately, they may be the person who buys your home or they may tell friends of your sale.

Signboards come in a number of shapes and sizes and, of course, prices. A simple board may be all that is required, or, if the exterior of your property does not indicate the interior design or views that may be offered, or there is an unexpected feature that cannot be seen from the roadside, a photo board can be used to give a glimpse of that special feature. Where council by-laws permit, a light mounted on the signboard can be very effective at dusk.

Another integral part of your marketing campaign will be advertising. Local newspapers are usually the first choice. Your agent may recommend just one newspaper where there is a choice. Agents monitor where enquiries originate and know which newspapers are most effective at reaching the right audience.



Real estate magazines are another marketing tool used by agents. Some will take space in an existing publication - others may publish their own. These are sent to known potential buyers as well as being made available to passing trade from the agent's office.

Your agent may also suggest a letterbox campaign with cards or flyers promoting your property be distributed in your locality. This will ensure that "word of mouth" marketing is also maximised.

"Open for Inspections" are popular with some agents and not with others, depending on their effectiveness in your locality. An "Open for Inspection" is where an agent will open your home for an advertised period of time, usually on a weekend and, sometimes, mid-week. Interested parties appreciate the convenience of just turning up at the advertised time.

The value of the internet as a marketing component is now beyond question. Nine out of ten purchasers begin their search for a new property online.

Potential buyers from anywhere in the country, or the world, can assess your property and decide whether it is of interest before contacting your agent. With a sophisticated referral network such as that operated by First National Real Estate, buyers from across the country or other suburbs and nearby towns are also advised of your property's sale.

Many agents also use the internet in their office to assist buyers to narrow their preferred options. This means less time wasted overall.

Of course, one of the most powerful yet often underestimated marketing resources is the agent's window display.



first impressions are lasting

A well presented home says “welcome”. It doesn’t have to be a showroom but it should appear to be a comfortable place to live.

Your home will be just one of many on the market at any given time. You therefore need to present your home as appealingly as possible. Presentation counts. Experience shows that vendors who make an extra effort usually achieve a quicker sale and, in many cases, a higher price.

The property selling process typically starts several months before a property appears on the market. It’s necessary to look at a home through the eyes of a prospective buyer and determine what needs to be cleaned, painted, repaired and tossed out.

Ask yourself, if you were buying this home, what would you want to see? The goal is to show a home which looks good, maximises space and creates as much demand - as possible.



1. *If you have pets, make sure your property has been well aired before commencing inspections. Never leave pet bowls on display and remove kitty litter trays.*

2. *Always ensure that your kitchen is clean and tidily presented. Unwashed plates and utensils in the kitchen sink are a real turn-off for prospective buyers.*



your home on show

Here are some tips on how to maximise the effectiveness of your home's presentation.

Less is more!

While you're cleaning, think about each room and what type of furniture really needs to be in it. Rooms look smaller when they're crowded with sports equipment, excess furniture and general clutter. Clear out anything that's not needed to create a feeling of spaciousness. And don't forget your cupboards - keep them neat and not too full. This creates a perception that your home has plenty of storage space.

Repairs can make a big difference

Make sure that all minor repairs are completed. Sticking doors and windows, loose door knobs, faulty plumbing, peeling and cracked paint or faulty fly screens may affect your sale.

Letting the sun shine in

Let plenty of light into your home. Nothing improves atmosphere more than brightness. On a dull day, it is advisable to switch lights on prior to the arrival of prospective purchasers.

Make them comfortable

A warm, comfortably heated home on cold days, particularly, if you have an open fireplace, adds a feeling of cosiness. On a hot day, don't forget to turn on the air conditioner or fan (or simply let the breeze flow through). You may like to set the dining table and have a coffee percolator on to give your property a homely atmosphere.



Inspections: Three's a crowd

Avoid staying inside the house while a buyer inspects. Buyer's sometimes feel they cannot openly discuss concerns with your agent in your presence. Golden opportunities may therefore be lost.

Silence is golden

Should it be necessary for you to remain at home, be courteous but don't force conversation with a potential buyer. The prospective purchaser wants to inspect your home - not pay a social call. However, should you be asked questions about the home, the neighbours or the district, answer them truthfully, concisely and directly.

Keep it peaceful

As a general rule it is advisable to turn off radio and television sets during inspections as they can be very distracting. Keep your pets out of the way (preferably out of the house) and clean and stow pet food bowls (other than water of course). Let the agent and buyer talk, free of disturbances.

Some more "Don'ts"

- Don't apologise for the appearance or condition of your home (this does nothing but emphasise faults).
- Don't discuss the details of the transaction such as price or terms (leave this to the professional, your First National Real Estate agent).
- Don't allow a prospective purchaser to inspect your home without your agent (refer them to the agent or contact the agent yourself).

Working as a team

You and your agent should always work as a team. If you feel your agent has overlooked some important selling points, it's essential that you immediately inform them. Your agent will certainly want to know if there's a selling point that should be emphasised.





negotiating and accepting an offer

Always have the agent handle negotiations.

Should you be approached directly, and this sometimes happens, it is wise to politely redirect the prospective purchaser to your agent. The agent will present any offer in writing, at which time you have the right to accept the offer or you can make a counter-offer, indicating a price that is acceptable to you.

You must understand that verbal offers may be withdrawn at any stage.

When considering an offer, take the following into account:

- price
- suitability of the deposit ie. cash, deposit bond, reduced percentage
- terms of finance (either cash or subject to finance being arranged)
- settlement period

Take advice from your agent when considering the offer.

1. *It's essential to take every offer seriously, even if it doesn't come close to your asking price. Sometimes genuine buyers will start with a very unrealistic offer but quickly increase their offer after receiving a response from the vendor.*

2. *Avoid the temptation to tell an unrealistic buyer to "get lost". The most appropriate response is always a "counter-offer". The prospective buyer may not, yet, have had sufficient time to establish what realistic values are in your area. In a short period of time they may return with an acceptable offer.*

3. *It's not uncommon for several offers and counter-offers to be necessary to negotiate to an acceptable value. Be prepared to also negotiate matters such as inclusions and settlement periods.*



so you've found a buyer what now?

Once you have accepted a verbal or written offer, the contract can now be signed and the normal 10 per cent deposit will be paid by the purchaser once all conditions have been satisfied - the balance falling due on the agreed settlement date.

In the case of purchase at auction, there is no conditional period, the deposit must be paid immediately and the contract signed immediately following the auction. The sale usually remains "conditional" for a period after the offer is accepted during which time the purchaser has the right to request an inspection of the home i.e. a pest inspection or a building consultant. The deposit is due to be paid by the buyer once the sale becomes unconditional.

The deposit will usually be held in trust by your agent although, if specified in the contract, it may be held in trust by the vendor's solicitor.

Once those conditions are resolved contracts are exchanged, the sale is considered legally binding and the process of conveyancing begins. Some people have the knowledge, experience and time to handle the conveyancing themselves, but this is uncommon. Normally, a solicitor or a conveyancing company will manage the process. They are experienced and knowledgeable in what can be a very complex process. Should you not have an appropriate person to handle the transfer, your agent may offer local contacts from which you can choose.

Settlement day is the point at which the keys are handed to the purchaser and they become the new owner. It is important to note that until that date the property remains yours and insurance therefore remains your responsibility.

It is normal for the agent to deduct their selling fee and any advertising costs (if applicable) from the deposit after settlement. As part of the transfer process, arrangements will be made for the balance to be transferred to your bank account.



what about your next home?

While you are selling your current property, your agent can also be working on finding your next home. First National Real Estate can help with a rental property while you look around.

First National Real Estate is one of Australasia's largest real estate network with approximately 450 offices throughout New Zealand and Australia as well as international affiliations. Whether it is across town or across the nation, First National Real Estate can take the hassle out of moving.

If moving to an entirely new area, First National Real Estate can provide details of offices in your intended new home town to help you get there with a minimum of fuss.

Contact us on 0800 22 55 87 or log on to firstnational.co.nz



arranging a new home loan?

Choosing the right home loan from the many products available can be daunting. It's important to understand the alternatives before making your choice.

Talking to several brokers as well as a financial adviser will help you understand the most suitable mortgage product to help you make the transition from your existing home to your next.

Ask your local First National Real Estate member about the range of banks and mortgage brokers available to you.



ready for the move? moving countdown

You're almost there! Next comes packing up and moving in to your new property. Regardless of whether you've bought a mansion or a cosy studio, moving house can be very hectic so it pays to plan well in advance.

Start organising the move as soon as you've exchanged contracts. Sort and sell things you don't need at a garage sale and put the money towards moving costs. Ask friends to recommend removal companies, or look in the Yellow Pages. Ask for quotes as prices can vary considerably.



Eight weeks before the move

- If you are using a professional mover, get estimates from different moving companies and choose the one that is best suited to your needs. If you are moving yourself, get estimates from truck rental companies. Be sure to make a reservation in advance.
- Draw a floor plan of your new house. This will help you decide what furniture stays and what furniture should go.
- Use up things that can't be moved - such as the food in your freezer and flammable household aerosol cleaning supplies.
- Contact the information office or local council in your future location and start gathering information about your new home town.

Six weeks before the move

- Discuss costs, packing, loading, delivery, insurance and the claims procedure with your mover.
- Make an inventory of all of your possessions determine what can be sold and what can be donated to charity.
- Get copies of your records from doctors, dentists, lawyers, accountants, etc. Make arrangements to transfer your children's school records.
- Go to the post office and obtain a change of address kit and start filling out the cards. Don't forget about changing the address on magazine subscriptions, catalogues, etc.



Four weeks before the move

- If you have contracted to have the mover do all the packing for you, arrange to have this task completed a day or two before loading the truck.
- If you need it, arrange for storage.
- Clean or repair any furniture, curtains, or carpets that require cleaning.
- Hold a garage sale. Use the extra cash to splurge a little on your new place. Ask First National for a copy of the “Holding a garage sale” flyer. This will help you make arrangements.
- If you are moving yourself, work out how many boxes you’ll need. (Many truck rental companies can assist)
- Do-it-yourselfers should take stock of non-boxable items. Add 15 percent to their combined cubic feet (along with total cubic feet of boxes to be loaded) to determine the size of truck you’ll need.

Three weeks before the move

- Assemble packing materials
- Furniture pads
- Packing tape
- Bubble wrap
- Styrofoam “peanuts”
- Nylon packing string and rope
- Crumpled newspapers
- Scissors
- Utility knife
- Large self-stick labels
- Felt-tip markers
- Boxes, boxes, boxes
- Begin packing items that you won’t need. Don’t pack too much weight in an unreinforced box.
- Arrange to cancel utilities and services at your old home and have them installed at your new home.

Two weeks before the move

- ☐ Arrange to transfer all your bank accounts to new branch locations.
- ☐ Make any special arrangements to move pets.
- ☐ Consult your veterinarian about how to make moving easier for your pet.
- ☐ Make arrangements for new telephone service.
- ☐ Cancel any direct deposit or automatic payment arrangements on bank accounts you are closing.
- ☐ Cancel delivery services.

One week before the move

- ☐ Transfer all medical prescriptions to a pharmacy in your new location.
- ☐ If you will need a babysitter, make a booking before moving day.
- ☐ Return library books and videotapes.

Two or Three days before the move

- ☐ Defrost your refrigerator and freezer.
- ☐ Have the movers pack your shipment.
- ☐ Arrange to have cash, a certified cheque, or money order ready to pay the driver on delivery day.
- ☐ Set aside valuables and legal documents to go with you, not in the van.
- ☐ Pack clothing and toiletries to go with you and take a day or two's extra clothes in case of delay.
- ☐ Pack your first-day handy items box (see "Delivery Day") to go with you.

Moving Day

- ☐ Do-it-yourself movers should pick up the truck early.
- ☐ Make a list of every item and box loaded onto the truck.
- ☐ Let the mover know where you can be reached.
- ☐ Before you sign your agreement with the mover, read the conditions.
- ☐ Keep it in a safe place until your goods are delivered, charges are paid, and any claims are settled.
- ☐ Check your old house to make sure you've turned off water, appliances etc.
- ☐ Inspect basement, attic, garage.
- ☐ Be on hand to answer questions and give directions to the mover.



Delivery Day

Assemble first-day handy items:

- ☐ Scissors.
- ☐ Utility knife.
- ☐ Coffee cups.
- ☐ Tea kettle.
- ☐ Paper plates.
- ☐ Toilet paper.
- ☐ Instant coffee, tea, soft drinks.
- ☐ Soap.
- ☐ Pencils and paper.
- ☐ Local phone book.
- ☐ Masking tape.
- ☐ Bath towels.
- ☐ Trash bags.
- ☐ Toiletries kit.
- ☐ Shelf liner.
- ☐ Check off all boxes and items as they come off the truck.
- ☐ Make sure the utilities are hooked up.
- ☐ Unpack kids' toys.
- ☐ Be on hand to answer questions, pay the driver, give direction and examine your belongings.

Things to Do - Tick When Completed.

Final checklist of contacts to be made:

Financial / Legal (notify in writing)

- ☐ Bank (Credit cards and children's accounts)
- ☐ Building society (Loan and savings accounts)
- ☐ Credit union
- ☐ Age / Invalid / Sickness
- ☐ Pensions (Social Security Departments, etc.)
- ☐ Public library

- ☐ Life insurance companies (quote policy no.)
- ☐ Property insurance company (contents quote policy no.)
- ☐ Car insurances company (quote policy no.)
- ☐ Any other insurance (children's accident, etc.)
- ☐ Hire purchase companies
- ☐ Credit cards (Diners Club, store accounts, etc.)
- ☐ Motor registration Branch
- ☐ Car registration
- ☐ Driver's license
- ☐ Electoral Office (address in telephone directory under Government section)
- ☐ Local police (if you have any driving summonses, etc. pending, or if you are to be a witness in a case, etc.)
- ☐ Shares & investments,
- ☐ Government bonds, etc.

Personal / Social

- ☐ Employers
- ☐ Apprenticeship Commission if one of the family is apprenticed (quote apprenticeship number)
- ☐ Schools
- ☐ Kindergarten
- ☐ Primary
- ☐ Secondary
- ☐ Part time, evening and correspondence courses
- ☐ Other (when children change school, you may need an official transfer)
- ☐ Doctor
- ☐ Dentist
- ☐ Hospital (if you are an outpatient, etc.)
- ☐ Baby health centre
- ☐ Health fund
- ☐ Social clubs

- ☐ Children's activities (Scouts, Ballet, etc.)
- ☐ Sporting clubs (whether a player or a member)
- ☐ Neighbours
- ☐ Relations
- ☐ Friends
- ☐ Other

Housekeeping

- ☐ Newsagent (with date last paper required)
- ☐ Electricity department
 - "off" at old address
 - "on" at new address
- ☐ Gas company
 - "off" at old address
 - "on" at new address
- ☐ Telephone (Contact Regional Sales Office)
 - "off" at old address
 - "on" at new address
- ☐ Post office (pay a monthly fee for redirected mail)
- ☐ Magazine subscriptions (anything received by mail) - save wrappers with reference numbers





kids and moving

Moving to a new home can be one of the biggest changes that a family can face, especially for young children, so it is important to take them into consideration. With sensitive planning these changes can be put into positive framework.

The following are a few points to take into consideration.

- Prepare your children for the move by giving them lots of information about the reasons for moving and letting them know what they can expect in their new home.
- Invite children to talk about their feelings with you.
- Listen to what they have to say and assure them that you understand.
- Avoid being over optimistic and insisting everything will be wonderful. Even if the new home is fantastic it may still take time for them to adjust.
- Try not to take it personally if your child is having trouble adjusting to the move and blames you for causing it.
- Try to explain that sometimes big decisions need to be made and some cannot be avoided.
- Provide emotional support and understanding.
- Share the feelings that you may have had during your childhood.
- Don't forget to share your feelings with someone, adults sometimes need support as well.
- Focus on the positive aspects of your new home, neighbourhood and community.

Remember, your local First National Real Estate consultant can provide information and contacts that will assist you to settle into your new area.

Just ask.

1. Buying a new house and planning a move may be as much stress as you think you can handle - but remember that it is likely to be a particularly trying time for your children as well.

2. Kids need time to get used to the idea of moving, so give them as much advance warning as possible. Provide them with as much information as you can about why the family is moving and what they can expect in their new home and suburb.

3. It's important to be positive and optimistic because your children's attitude will largely mirror yours. But don't insist everything is going to be wonderful. Even if the new house is fantastic, it may still take time to adjust.



abbreviations


What are the ads in the real estate pages really saying?

Ac - air conditioning	grge - garage	pol flr - polished floor
Alc - alcove	ghws - gas hot water service	posn - position
Bi - built-in	htr - heater	qual - quality
Bir - built-in-robe	include - including	rec - recess
bics - built-in-cupboards	ingr pl - in-ground pool	ren - renovated
br - bedroom	int - interest	rend - rendered
bt - brick walls with tile roof	intl - internal	rc - reverse cycle
ctl - cement tile	kit - kitchen	rf - roof
cnr - corner	k'ette - kitchenette	rm - room
crm - cream	lge - large	row - right of way
crpt - carpet	l/fitt - light fittings	sc - self-contained
cpds - cupboards	liv - living	shwr rcs - shower recess
dep - deposit	Inge - lounge	sgle fr - single fronted
det - detached	ldr - lounge dining room	s'out - sleepout
din rm - dining room	lug - lock up garage	spac - spacious
dble - double	mais - maisonette	tc tile - terracotta tile
dble fr - double fronted	mstr - master	t'out - throughout
dbr - double bedroom	mtge - mortgage	tld rf - tiled roof
elf - electric light fittings	oil/htr - oil heater	tmbr - timber
elhws - electric hot water service	ofp - open fire place	tf - timber frame
encl - enclosed	ono - or nearest offer	TT - Torrens Title
estab - established	oyo - own your own	umr - under main roof
ext - external	ophws - off peak hot water system	ven blds - venetian blinds
fib - fibro cement	OS - Old System Title	vp - vacant possession
fitts - fittings	Osp - off street parking	wc - water closet
fl covs - floor coverings	ped bsn - pedestal basin	wi pant - walk-in pantry
f/furn - fully furnished	pa - per annum	ww - wall to wall
f tld - fully tiled	p mth - per month	wb - weatherboard
gi - galvanised iron	p wk - per week	wi - wrought iron




glossary of terms

Adjustment	The apportioning of expenses like council and water rates between buyer and vendor.
Allotment	A lot or block subdivided from a larger portion of land.
Amortization period	The number of years it will take to repay a home loan completely. Maximum amortization period is usually 25 years.
Appraised value	An estimate of the value of the property offered as security for a home loan. This appraisal is done for financial lending purposes and may not reflect the actual market value.
Assets	What you own.
Auction	Sale of a property in public to the highest bidder.
Breach of contract	Breaking the terms of a contract.
Brick veneer	A system of building in which a structural timber frame is tied to a single brick external wall.
Bridging finance	A short-term loan, usually at a higher rate of interest, taken out by people who have bought a house while waiting for theirs to be sold, or when a normal mortgage and their savings fall below the asking price.
Building regulations	Designed to uphold the standards of public safety, health and construction, these regulations are in place and have been formulated by local councils to control the quality of buildings.
Caveat	Is a document any person with a legal interest in a property can lodge with the Titles Office to ensure the property is not sold without their knowledge.
Caveat Emptor	Latin for 'Let the Buyer Beware.' This puts the burden onto the buyer to be satisfied with the item before purchasing a property.
Certificate of Title	Legal proof of ownership of a property, carrying the owner's name and other information.
Chattels	Chattels are personal property. There are two types. Real chattels are buildings and fixtures. Personal chattels are clothes, furniture, etc.
Cluster housing.	Detached group of houses which share open space.



Cluster Title	Each Cluster Title holder has a Certificate of Title which specifies ownership in terms of a particular area for which the owner is responsible and defines the common property. Unlike a Strata Title, it does not subdivide 'airspace'.
Commission	Fee payable to real estate agent for selling a property, by the person authorising the sale. Usually a percentage of the sale price.
Common property	Areas in strata-title properties shared by all owners.
Company Title	This title applies when owners of flats in a block form a company. Each has shares in the company which owns the land and buildings. The owner of the shares is entitled to exclusive occupation of a flat. However, if you want to alter occupancy in any way, you must have the company's approval to do so. See your solicitor before buying.
Contract Note	The first document signed on buying a house is sometimes a Contract Note, instead of a Contract of Sale. This document when signed by both parties is a legally binding as a Contract of Sale and the buyer and seller should treat it with the same importance. It must be accompanied by a Vendor Statement.
Contract of Sale	Written agreement setting out the terms and conditions of a property sale.
Conveyancing	Legal process of transferring the ownership of a property from one person to another.
Covenant	Conditions affecting the use of land or property written into the title.
Deposit	Usually 10% of the purchase price of a property placed in trust as evidence of intention to buy. Non-refundable after exchange of contract, the deposit goes towards the purchase price when the sale goes through.
Easement	A right held by someone to use land belonging to someone else for a specific purpose. Mains, drains and water pipes are usually covered by an easement.
Encroachment	When a building overhangs someone else's property, or a fence is built over the dividing line between two properties.
Encumbrance	An easement, mortgage, or other liability on a property which impedes its use or transfer.
Equity	The difference between the market value of the property and any loans that are outstanding on the property.
Exclusions	Any item that is specifically not included in the sale. e.g. An above ground pool, garden shed, etc.
Flat interest rate	Is calculated on the original amount of the mortgage for the whole term of the loan.
Freehold	An owner's interest in land where the property and the land on which it stands both belong to their owner indefinitely.
Gazumping	If someone has agreed to sell you a property and then sells it to someone else for a higher price, you have been gazumped!
Inclusions	Lights, curtains, blinds, ceiling fans, airconditioning units, flyscreens, TV antenna, dishwasher, rangehood, stove, fixed cupboards, clothes hoist or any other removable

	item that the vendor has agreed will be included in the sale.
Interest-only loans	Loan on which interest only is paid periodically and the principal paid at the end of the term.
Investment	The purchase of an asset, such as real estate, with the ultimate goal of producing capital gain on the resale of the asset.
Joint tenants	Joint Tenancy is the equal holding of property by two or more persons. If one person dies, their share passes to the survivor/s.
Lease	A document granting possession of a property for a given period without conferring ownership. The lease document specifies the terms and conditions of occupancy by the tenant, including period of occupancy, rent payable, etc.
Leasehold	The interest in land of a person who owns a lease granted by a freeholder.
Liabilities	Your outstanding debts or what you owe.
Maturity date	The last day of the term of the home loan agreement. The home loan must then be paid in full or the home loan agreement renewed.
Mortgage	Legal agreement on the terms and conditions of a loan for the purpose of buying real estate.
Mortgagee	One who lends the money for the property.
Mortgagor	One who borrows the money to purchase property.
Multiple listing	System of selling the property through many agents.
Offer to purchase	A formal legal agreement which offers a specified price for a specified property. The offer may be firm (no conditions attached) or conditional (certain conditions apply).
Option to Buy	Legal agreement giving the buyer the right to purchase property at an agreed time and price.
Option fee	Usually one percent of price, is payable and forfeited if buyer does not go through with the transaction.
Party Wall	Wall separating two adjoining buildings and normally straddling the boundary.
Plan	This shows the ground plan design, elevation of house, number and size of rooms, kitchen, bathrooms and laundry layout, position of the house on the land.
Principal	The actual amount of money that has been borrowed to buy a property.
Private Sale	The seller does not engage an estate agent but acts on his own behalf, dealing directly with the buyer.
Private Treaty Sale	Sale of property via an agent through private negotiation and contract.
Real Property	Land, with or without improvements.
Requisition of Title	The process in which the buyer of a property asks for written information about the title to a property from the vendor in addition to that supplied in the Contract of Sale.
Reserve price	Price below which an owner is not prepared to sell at auction.
Right of Way	Right of access across a property.
Rise and Fall Clause	This clause would be contained in a building contract. It provides for an upward or downward contract price dependant on movement of prices, wages or other factors specified.
Security	Property offered as backing for a loan. In the case of home loan money usually acts as the security.
Semi-detached	Two buildings joined by a common wall.
Settlement	Completion of sale when balance of contract price is paid to the vendor and the buyer is legally entitled to take possession of the property.
Sole agency	One agent or agency has the exclusive rights to sell a property.
Strata Title	Most commonly used for flats and units, this title gives you ownership of a small piece of a larger property including 'air space'. You have sole right to a particular unit and can lease, sell or legally dispose of your unit as you desire. You also have an undivided share of the common land. You also become a member of the Body Corporate which controls maintenance.



Stratum Title	This title gives you legal ownership over a piece of property and also gives you a share in the company set up to look after the common areas of the flats or units you live in. It does not include 'air space'.
Survey	Confirmation of the property boundaries and improvements.
Tenancy in Common	Tenancy in Common is the holding of property by two or more persons, either equal shares or unequal shares. If one person dies, the property is dealt with in accordance with the law.
Term	The time length of a home loan. Payments made may not fully repay the outstanding principle by the end of the term because the amortisation period is longer. For example, a Fixed Rate Loan might have a five year term, but it will take 20 years to repay the loan completely. When a term expires, the loan is renegotiated.
Title search	The process of examining the land title to ensure the vendor has the right to sell and therefore transfer ownership. A title search details the names of the owners and other information about the property such as encumbrances or caveats on the title.
Town house	Two storey attached building, usually Strata-Titled.
Transfer	Document registered in the Land Titles Office recording change of ownership of a property.
Unencumbered	Property free of covenants or other restrictions.
Valuation	Assessment of the value of a property given in a written report by a registered valuer.
Variable rate loan	A home loan for which the interest rate changes as the money market changes. The payment remains the same, however the amount applied to reduce principal changes according to change in interest rate.
Vendor	Person offering a dwelling for sale.
Vendor Statement	Statement setting out particulars of the property, made by the vendor.
Villa	An attached dwelling usually single storey.
Zoning	Control of the use of land exercised by local authorities or the responsible planning authority.



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